

ON-BOARD EMISSIONS MONITORING

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CHANGE IS IN THE AIR

The shipping world has changed forever! The impact of air pollution from your ships is now under constant scrutiny from the world's media. The marine industry has to act now in order to catch up with what other industries have been doing for years.

At the same time, the new MARPOL legislation restricts you from operating your engines in the most efficient way possible, so you burn more fuel. You have more emission reduction regulations coming soon from the IMO, the introduction of new worldwide ECAs (emission control areas) and geographic zones where you will be taxed on your emissions. It's already happened in Norway and is being proposed in the USA. And then you're faced with the prospect of monitoring carbon dioxide when emissions trading is inevitably introduced.

You need to be prepared for these regulations; you need to be in control of how you report your emissions data; you need to be free to run your ships exactly as you wish. You need to invest in MariNOx™...

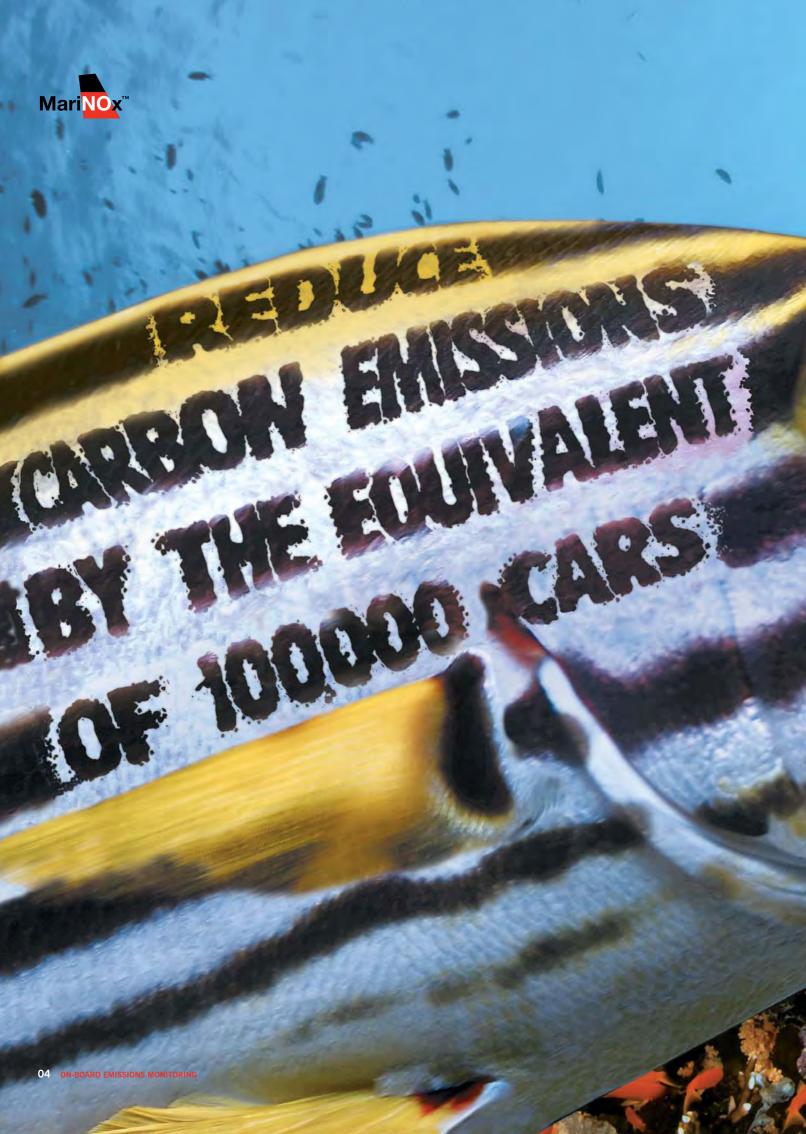
As an innovator in the marine industry, you fully understand that corporate social responsibility is vital to the future success of your organisation. You also know that applying environmental best practice can be an opportunity! It's an opportunity to set yourself apart from your competitors; an opportunity to make your ships the most desirable in the industry to charterers.

Fitting a MariNOx™ on-board emissions monitoring system is a statement of environmental leadership and corporate social responsibility that will solve your compliance problems, free you from major operational risk and restrictions imposed by the regulations, whilst delivering major cost savings to your operations.

MariNOx™ is the on-board emissions monitoring system of choice and is trusted by leading shipping companies. That's why the likes of OSG, BP, Teekay, Transocean, P&O Cruises, NITC and Metrostar have already installed MariNOx™ on their vessels.

Isn't it time you joined them? Once you've invested in MariNOx™ you will wonder why you didn't do so years ago.

MariNOx[™] – Profit from Environmental Innovation





ENVIRONMENT

Environmental Leadership

You're an innovator, forward thinking, committed to environmental leadership. You set the standards that others try to follow. Your organisation may be one of the growing number of public listed companies annually reporting their emissions to shareholders along with traditional financial data. It's easy for some to claim to be an environmental leader, but in your case, your whole corporate philosophy is committed to environmental best practice. Installing MariNOx™ on your vessels is a statement of your environmental commitment, showing you care about protecting our planet for YOUR children and future generations.

Reducing CO₂ Emissions and Fuel Consumption Installing MariNOx[™] can enable the optimisation of your engines in order to reduce your vessels' fuel consumption, which reduces your carbon dioxide emissions. For every tonne of fuel saved, your vessels' carbon dioxide emissions are reduced by 3.4 tonnes. Installing MariNOx™ across your fleet could reduce your carbon footprint by the equivalent emissions of hundreds of thousands of cars per year.

Total Emissions Reporting

Major charterers are now looking for detailed and accurate reporting of the total air emissions from vessels for each voyage undertaken whilst under their charter. These large organisations are influenced by both ISO14001 environmental standards and a need to be totally transparent to their shareholders, consumers and the various regulatory bodies. MariNOx™ delivers all emissions data for you and your customers in a user-friendly format, remotely accessable via the Internet.

Differentiation of Your Fleet to Oil Majors

Oil majors have already adopted 'green chartering' policies when considering which tankers they will accept to carry their oil. MariNOx™ differentiates your ships as being 'green' and employing environmental best practice to help you win, and more importantly retain, premium charter business.

Proof of Emissions Reductions

The new IMO Tier II (2011) and Tier III (2016) NO_X regulations provide even more stringent emission limits than the current ones. Tier III regulations in particular require the fitting of NO_X abatement systems such as SCRs and proof of their operation whilst in ECAs. MariNOx™ provides the mandatory proof that the system is performing correctly. Our unique DataLINK emissions software in combination with PURPLEFINDER allows you to view your vessels' air emissions in real time at the touch of a button via the Internet at your desk.





COST SAVINGS & INCREASED PROFIT

Reducing Fuel Consumption

Amazing fuel savings have been achieved using MariNOx™ to enable the adjustment of engine settings outside the restricted settings imposed by the parameter check compliance method. Successful engine optimisation has been carried out on tankers and container ships with fuel savings of up to 3.0% achieved across a number of independently audited projects, saving hundreds of thousands of dollars per year for the owners and charterers.

The CO/CO₂ ratio in exhaust gases is a key indicator of combustion efficiency - a rising ratio indicates rising fuel consumption. Monitoring this ratio enables alarms to be set and maintenance strategies developed to further ensure reduced fuel consumption.

Use Non-OEM Spare Parts & Service

As vessels age it is not always economically or practically viable to always use OEM NO_X critical spare parts. Under MARPOL Annex VI, unless your vessel has an approved on-board NO_X verification system installed, you must purchase only original engine maker spares. By installing MariNOx™ you can save many thousands of dollars in NO_X critical spares such as fuel injectors and cylinder liners.

Optimising Fuel Changeover for SECA Area

Low sulphur fuel is of course more costly than normal bunker, therefore choosing the optimum time to change over bunkers when moving into a SECA is very important. The simplest way to prove compliance upon entering the SECA is by monitoring the SO_X emissions from the exhaust to verify the sulphur content of the fuel. With the MariNOx[™] SO_X analyser you can quickly see how long it takes for the fuel changeover, allowing you to optimise all future changeovers and reduce your consumption of low sulphur fuel. MariNOx™ provides you with a real-time record for the authorities to confirm compliance whilst in SECA.

Higher Charter Rates/More Days on Charter

Adopting environmental best practice by fitting MariNOx[™] to your ships to access the benefits described in this brochure will clearly differentiate your ships amongst charterers. The competitive advantage that you create will help drive up your charter rates and achieve more days on charter.



FREEDOM TO WORK RATHER THAN PAPERWORK







FREEDOM

 $MariNOx^{\text{\tiny TM}}$ brings freedom to you as a shipowner, freedom to operate your fleet the way you want to. Complete freedom from the unwanted burden of restrictions imposed by the parameter check compliance method.

Your Engine Settings

MariNOx[™] gives you the freedom to adjust the settings of your engines to suit your own operating preferences, whether that be in low NO_X or fuel efficiency mode, or a combination of both, based on your geographical area of trading. It's your choice!

Your Choice of Parts and Servicing Partners

Fitting MariNOx $^{\text{\tiny TM}}$ means you're free to choose your supplier of NO_X critical spare parts and who you use to service your engines and parts. Without MariNOx™ you're limited to only the engine maker's original sources. Whilst it may be your general policy to use only original spare parts, in an emergency breakdown situation you have a choice.

Freedom from Disruptive Surveys and Excessive Record-keeping

Though policing of MARPOL Annex VI may have been low key in the past, implementation is getting ever tighter. In addition, the proper upkeep of the 'Engine Technical File' in-line with MARPOL Annex VI is at best time-consuming and often considered unmanageable. When you choose MariNOx™ you are freed from all the detailed administration such as keeping a purchase log of parts and record books of engine parameters. Moreover, you avoid potentially intrusive surveys of such things as turbochargers, cylinders and other NO_X critical parts in order to check that they bear the correct IMO numbers. With MariNOx™ you're simply free to get on with running your ships in the way you see fit.

Freedom to Use the Latest Technology

Engine makers are continually making technological advances in engine parts that improve efficiency or lower NO_X emissions. Unfortunately you're restricted from installing these new technically advanced parts (such as slide valves) in existing engines unless you can prove your emissions on-board. Fitting MariNOx™ frees you from that restriction, allowing you to benefit from lower fuel consumption, lower NO_X emissions and all the other benefits that these new parts deliver.

Freedom to Use Fuel Additives

There are many fuel additives on the market that claim to reduce sludge, reduce particulate emissions, reduce engine deposits, reduce NO_X emissions and improve fuel consumption. The use of these additives can have a significant effect upon a vessel's air emissions.

Without fitting MariNOx™ to your ships to prove the effect of the fuel additives on NO_X emissions, you can't use many of the additives.

REGULATION COMPLIANCE

MARPOL Annex VI Regulation 13

MariNOx™ remains the simplest way to comply with MARPOL Annex VI Regulation 13, and is the emissions monitoring system chosen by many of the world's leading shipowners. The latest amendments to MARPOL Annex VI have resulted in major reductions in allowable NO_X emissions levels over the course of the next few years. These reductions will necessitate emissionsreduction technology and on-board emissions monitoring as standard.

ISO 14001

Many modern shipping companies commit to the ISO14001 environmental performance management system. Under ISO14001, the direct monitoring and reporting of air emissions using MariNOx[™] is considered to be best practice. MariNOx™ delivers totally accurate emissions data rather than relying upon relatively inaccurate modelling based purely on fuel consumption models.

CO₂ Indexing and Emissions Trading

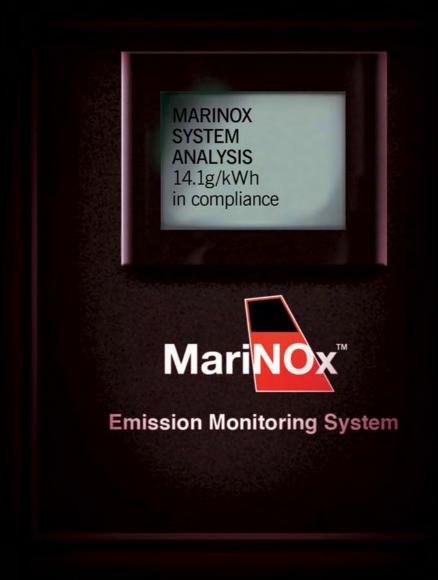
Pressure is now focused on the shipping industry to fall into line with other industries and begin emissions trading. Recent studies have shown that over 65% of shipowners believe CO₂ indexing followed by emissions trading is the way forward. The MariNOx™ system is already being used by leading shipping companies for the CO₂ indexing of their vessels.

Classification Society Environmental Notations

Classification societies are now introducing environmental notations to encourage the highest level of environmental performance on new ships. In 2006, Bureau Veritas led the way by introducing their CLEANSHIP SUPER NOTATION, which made the installation of a Type Approved on-board NO_X monitoring system mandatory. Other class societies are reviewing their highest level environmental notations in relation to shipboard air emissions.

The Future

The MariNOx™ system has been designed to be 'future-proof' against future regulations, allowing simple 'plug and play' analyser inputs that ensure no additional emissions-reporting systems will ever need to be purchased.



SYSTEM CAPABILITIES

REPORTING CAPABILTIES	NO _X Compliant with MARPOL Annex VI Reg. 13 Instantaneous specific NO _X g/kWh Totalised mass NO _X emissions kg/tonnes (ISO 14001 reporting) Automatic monthly NO _X compliance tests during normal vessel opperations Pre-configured for Tier I,Tier II and Tier III emission limits.
	SO _X Compliant with MARPOL Annex VI Reg. 14 (4) (b) i. SO ₂ /CO ₂ ratio ii. Fuel oil sulphur content (% w/w) iii. Totalised mass SO _X emissions kg/tonnes.
	CO ₂ Instantaneous % totalised mass CO ₂ emissions kg/tonnes CO ₂ emission indexing in line with MEPC Circ. 471, e.g. g CO ₂ /tonne nm' CO/CO ₂ combustion efficiency ratio capability.
STANDARD ANALYSERS	NO _X , CO ₂
OPTIONAL ANALYSERS	SOx, CO, O ₂ , NH ₃ , Hydrocarbons & Particulate matter.
ANCILLARY INPUTS	Engine performance parameter sensors, ambient temperature, pressure & humidity sensors, as required by 'The NO _X Technical Code (2008)'.
SECURITY	Date encryption to ensure tamperproof emissions reporting.
ENVIRONMENTAL TESTING	Certified to IACS E10 / LR ENV 2 / DNV Class A/B/BV spec Pt C, Ch 3, section 6.
TYPE APPROVAL	Lloyds Register, DNV & MCGA.
SYSTEM DIAGNOSTICS	Automated system condition monitoring with maintenance indicators.
EMISSIONS REPORTING	DATALINK™ – Windows-based user emissions reporting software, displays multi-engine details and emissions values in a simple, user friendly format.
ONLINE EMISSIONS REPORTING	Utilising a secure Web portal for corporate access to individual vessel or full fleet reporting. Your secure Web access provides you with: vessel position; speed; direction data; instant emissions; cumulative emissions data; and sulphur in fuel reporting. Other data available on request.
EMISSIONS CONTROL AREA (ECA) ALERTS	Determines applicable emission limits based on geographical location, and provides an automatic alarm notification. Reports show emissions snapshot via Inmarsat 'D' by email, SMS, etc.
ENGINE PERFORMANCE MANAGEMENT	Integration facility with your engine performance management system to enhance engine optimisation capability.



WHAT OUR CUSTOMERS SAY

"The MariNOx™ system was professionally installed in-passage aboard MT Crudestar without any detrimental effect on the operation of the vessel. By monitoring NO_X and CO₂ emissions the engine was optimised to achieve audited fuel savings in the region of 2.45%. Due to the complete success of the trial we have endorsed the fitting of MariNOx[™] to our vessels."

Mr T. Pavlidis. Technical Director Metrostar Management Corp.

"The equipment was installed in-passage by the Martek service team with assistance from the ship's engineers. The installation did not affect the vessel's operation. Various trials were carried out on the main engine (Wartsila 10RTA96-C) to measure NOx/CO2 and FO consumption. The trials concluded that fuel savings in the range 0.6%-2.1% were delivered."

Mr Kurt Brieger, Fleet Manager Peter Dohle Schiffahrts

"The equipment fully met with our expectations to demonstrate compliance."

Katharine Palmer, Environmental Advisor **BP** Shipping

"Höegh Fleet Services undertook a thorough analysis of available technology in the market and concluded that Martek's MariNOx™ was the most suitable system."

Mr Per Borstad, Superintendent Hoegh Fleet Services

"Impressed with the after-sale service."

D.M. Naik Unique Shipping

"Good to do business with."

Mr Kavopoulos, Ship Technical Manager Antony Giavridis Maritime

For the latest MariNOx™ news and product updates visit: www.martek-marine.com



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